

MEDICARE MEDICAID

<p>Type: Federal Program</p> <p>Eligibility: Age 65+ or specific disabilities</p> <p>Funding: Payroll taxes (FICA and SECA), premiums, U.S.Treasury</p>	<p>Type: Federal and State Program</p> <p>Eligibility: Based on income and criteria</p> <p>Funding: Federal and state</p>
<p>Enrollment: Automatic for Social Security beneficiaries</p> <p>Costs: Vary, Part A often free</p>	<p>Enrollment: Application through state agency</p> <p>Costs: Often minimal or no costs</p>
<p>Coverage:</p> <p>Part A: Hospital insurance</p> <p>Part B: Medical insurance</p> <p>Part C (Medicare Advantage): Private companies</p> <p>Part D: Prescription drug coverage</p>	<p>Coverage: Varies (hospital stays, doctor visits, etc.)</p>

<p>SUMMARY</p> <p>Medicare: Primarily for seniors, federal funding</p> <p>Medicaid: Low-income individuals, federal-state funding.</p>	
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